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28	(1) This chapter is known as the "Sale of State Land Act."
29	(2) The Legislature declares that it is the policy of the state that:
30	(a) state land may not be sold except as consistent with this chapter; and
31	(b) the leasing of state land is preferred over the sale of state land.
32	Section 2. Section 63L-10-102 is enacted to read:
33	<u>63L-10-102.</u> Sale of state land.
34	(1) As used in this chapter:
35	(a) "Agency" means the same as that term is defined in Section 63G-4-103.
36	(b) (i) "State land" means land owned by the state, including the state's:
37	(A) legislative and judicial branches;
38	(B) \$→ state-level ←\$ departments, divisions, agencies, boards, commissions, councils,
38a	and committees;
39	<u>and</u>
40	(C) state institutions of higher education as defined under Section 53B-3-102.
41	(ii) "State land" does not mean:
42	(A) land owned by a political subdivision of the state;
43	(B) land owned by a school district;
44	(C) private land; $\hat{S} \rightarrow [\underline{or}] \leftarrow \hat{S}$
45	(D) school and institutional trust lands as defined in Section 53C-1-103 Ŝ→ [:]; or
45a	(E) land owned by the Department of Transportation created in Section 72-1-201. ←Ŝ
46	(2) (a) Before legally binding the state by executing an agreement to sell or transfer 300
47	or more acres of state land, an agency shall:
48	(i) make findings that:
49	(A) the sale or transfer of state land is in the public interest; and
50	(B) a lease of the state land in question, as described in the policy outlined in
51	Subsection 63L-10-101(2)(b), would not be as beneficial to the public interest as the sale or
52	transfer of the state land; and
53	(ii) submit the agreement or proposal along with the findings described in Subsection
54	(2)(a)(i):
55	(A) to the Legislature for approval or rejection; or
56	(B) in the interim, to the Legislative Management Committee for review of the
57	agreement or proposal.
58	(b) The Legislative Management Committee may: